

(External Press Release by Sunrise)

## Sunrise Medical acquires Oracing to enhance Sports and E-Mobility offering

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Sunrise Medical is pleased to announce the acquisition of Oracing, a leading Spanish based designer and manufacturer of innovative sports, made-to-measure wheelchairs, and E-Mobility power products.

Sunrise Medical strives to improve people's lives by providing customers with the products and services not only clinically beneficial but also making their lives more enjoyable and fun at the same time. Mike Sheen, General Manager for RGK, who has been involved in the acquisition said: "Oracing is a well-established brand and a great addition to our group. Together with our existing strong brands like RGK, Quickie and Empulse, we can offer the most suitable products to satisfy a large variety of specific customer needs in these fast growing market segments".

Felipe Garcia, the founder of Oracing said, "We are thrilled by this transaction. I have started Oracing to pursue my dream to regain the freedom. We try to find the best solution to solve the daily mobility challenges for quadriplegic people like me. The business has been developing well, and we are at the point to look at our next phase of growth. Sunrise Medical is the ideal growth platform for us."

Thomas Babacan, Group CEO at Sunrise Medical, commented: "Sports and E-Mobility are exciting yet still very fragmented market spaces with great growth potential. Oracing complements and strengthens our portfolio. They have achieved impressive growth with their expertise and passion; and we will further accelerate the growth leveraging our breadth of industrial knowledge and global network. There are also good production, R&D and process synergies. I am looking forward to further enhancing our offering to more satisfied customers. Oracing has a strong and dedicated team of people headed up by an excellent management, who will continue to run the business at their current site under the Oracing brand, along with the new support and resources we have at our disposal."

### About Sunrise Medical

Sunrise Medical is a global leader in the development, design, manufacture and distribution of innovative, high quality mobility products and distributes one of the most comprehensive product portfolios in the complex and standard rehabilitation industry including manual wheelchairs, powered wheelchairs, seating and positioning, scooters, rollators and other mobility aids. Sunrise Medical owns a group of market leading brands such as Quickie, Sopur, RGK, Magic, Empulse, Zippie, Breezy, Switch-It, JAY, Whitmyer, Sterling, and Gemino, and manufactures in their own facilities in the United States, Mexico, Germany, United Kingdom, Spain, Poland, Holland and China with the global headquarter in Malsch, Germany, employing 2,300 associates worldwide.

### About Oracing

Founded by Felipe Garcia in 2007, Oracing designs, manufactures and distributes a wide range of Sports, made-to-measure manual wheelchairs, hand bikes and E-Mobility power assist products. The company, which manufactures & distributes from its facility in Gandia on the east coast of Spain, currently mainly sells within Europe.